

PACIFICA SCHOOL DISTRICT

**Bond Oversight Committee
Meeting 6pm January 16, 2020**

AGENDA:

1. Welcome & Introductions
2. Review Committee Member Responsibilities
3. Review Resolution-Measure 0 summary
4. Review Bond Expenditures
5. Next Steps
6. Questions/Comments

REVIEW COMMITTEE MEMBER RESPONSIBILITIES

1. Inform the Public: The citizens' oversight committee will inform the public concerning the expenditure of bond revenues.
2. Review expenditure reports produced by the District to ensure that Measure 0 Bond Proceeds were expended only for the purposes set forth in the Measure.
3. Present to the Board in public session, an annual written report outlining their activities and conclusions regarding the Measure 0 bond proceeds.

REVIEW MEASURE 0 SUMMARY

“To repair and improve local elementary schools including, student safety/campus security, fixing aging/leaking roofs; upgrading classrooms, labs/computer systems to support programs in science/math, technology, English, arts; acquiring and constructing school facilities, shall Pacifica School District issue \$55,000,000 in bonds at legal rates, raising an estimated \$3,450,000 annually for approximately 33 years at projected rates of three cents per \$100 of assessed valuation, with citizens’ oversight and all funds staying local?”

REVIEW BOND EXPENDITURES

GO BOND Expenditure Report				
as of Jan 15, 2020				
	2018-2019	2019-2020		
Reimbursement Resolution	\$ 300,000			
* Technology/Roofing/Flooring				
Districtwide				
* Facility Master Planning & Consulting	\$ 138,056	\$ 123,738		
* Legal	\$ 15,000			
* Software		\$ 10,000		
* Technology		\$ 338,054		
Site Projects FMP				
Cabrillo				
Ingrid B Lacy				
Linda Mar Educational Center				
Ocean Shore				
Ortega				
Sunset Rige				
* Flexible furniture		\$ 29,430		
Valleamar				
TOTAL	\$ 453,056	\$ 501,222		

NEXT STEPS:

- Complete transition to COLBI Bond Accounting Software
- Advertise for Bond Committee Members
- Report to the Board (February 12, 2020)

QUESTIONS/COMMENTS