

Pacifica School District



Public Hearing 2016-2017 Budget
June 1, 2016



PSD Budget Aligned with LCAP

PSD Guiding Principle

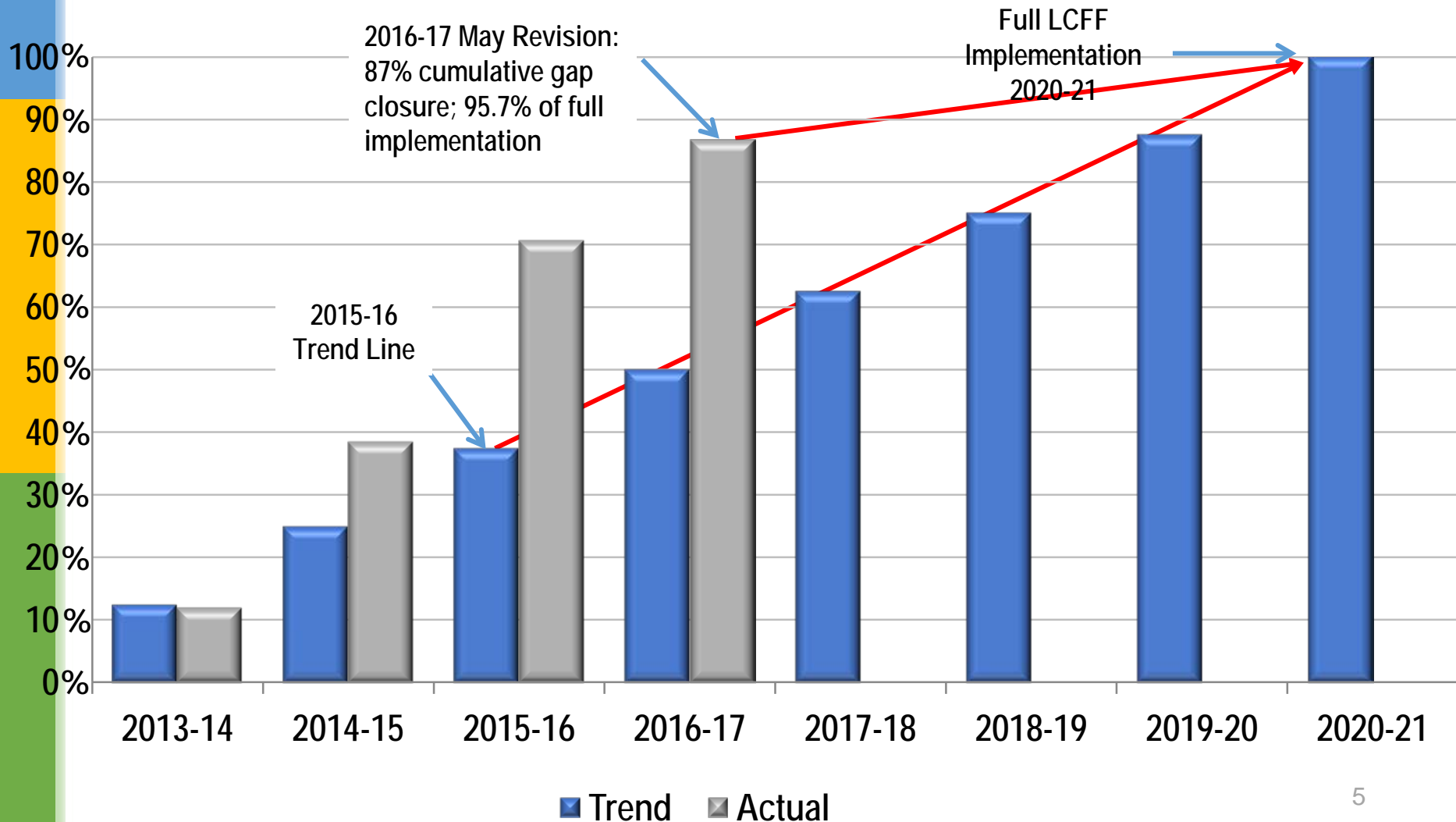
***A Balanced investment in
People, Operations & Programs
for the benefit of our students***

Note: Allocation of revenue to address needs in these areas as we keep in mind negotiations with our labor partners.

Budget Cycle Review

Board Study Sessions LCAP/BUDGET	2/10/2016, 5/25/2016
Public Hearing LCAP/BUDGET	June 1, 2016
LCAP/BUDGET ADOPTION (based on May Revise)	June 15, 2016
State Adopts Budget	June 2016
First Interim Report	November 2016
Second Interim Report	March 2017
Unaudited Actuals	September 2017
Final Audit Report	December 2016

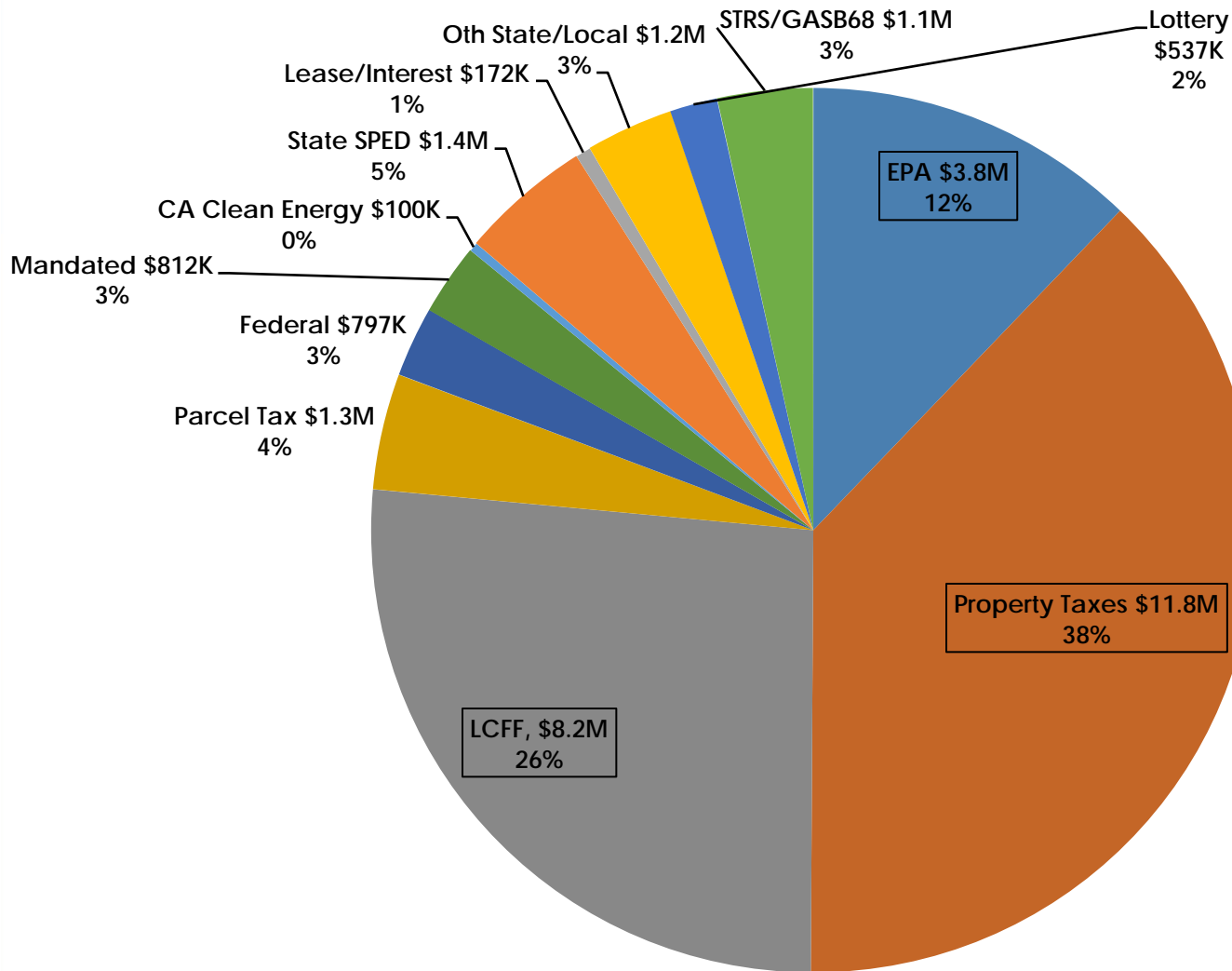
Progress Toward LCFF Implementation



January Budget vs. May Revision

Item	January Budget	May Revision
LCFF Gap Funding	49.08%	54.84%
2016-2017 COLA	0.47%	0%
One-Time Discretionary Funds for 2016-17	\$214/ADA=\$660K	\$237/ADA=\$726K
Pacifica ADA	3066	3066
LCFF Increase from 2015-2016	\$1.0M	\$1.03M
Supplemental Funds increase from 2015-2016 (included in LCFF)	\$115K	\$130K

2016-2017 PSD Revenues



2016-17 Expenditure Budget Assumptions

- Preliminary district staffing
 - *Total costs of all employees (salary & benefits)*
 - *Includes pay raises 2.5% July 2016*
- Health Benefit Cost approx 5% premium increase offset by estimated savings in benefit restructuring
- Retirement Contribution Increases (employer share)
 - Increase STRS – 1.9% (\$190K)
 - Increase PERS – 2.033% (\$68K)
- Continue Contribution to Child Nutrition Fund = \$40K
- Continue Transfer to Deferred Maintenance = \$240K
- Operations Increases (Utilities, Insurance) = \$50K

2016-17 Ongoing Expenditures

February 2016 Study Session: \$300k	
Item	Amount
Increased School Assistant Staffing	\$25K
District share of Mental Health Counselor (10% of position)	\$10K
Increased Library Media hours	\$75K
Reclassification of Director of Facilities	\$15K
Reclassification of Facility Utility Worker	\$6K
Reclassification of Technology Technician (Lead)	\$14K
World Languages – Sunset Ridge (Supplemental Funds)	\$100K
Total On-Going Expenditures added to Budget	\$245K
May 2016 Revise: \$350K	

2016-17 One time Expenditures

February 2016 Board Study Session: \$600k	
Item	Amount
IBL Painting (in Deferred Maintenance- \$170k)	\$0
Ocean Shore Roofing (Partial- Building Fund)	\$TBD
Seismic Shut off Valves	\$38K
Communication Systems (Y1 \$170K; Actual \$200k)	\$200K
Auto External Defibrulators	\$16K
Technology Hardware	\$200K
Sub Total	\$454K
May 2016 Revise: \$726	
Ocean Shore Roof- \$350K (Partial- Building Fund)	\$272K
Total Expenditure	\$726

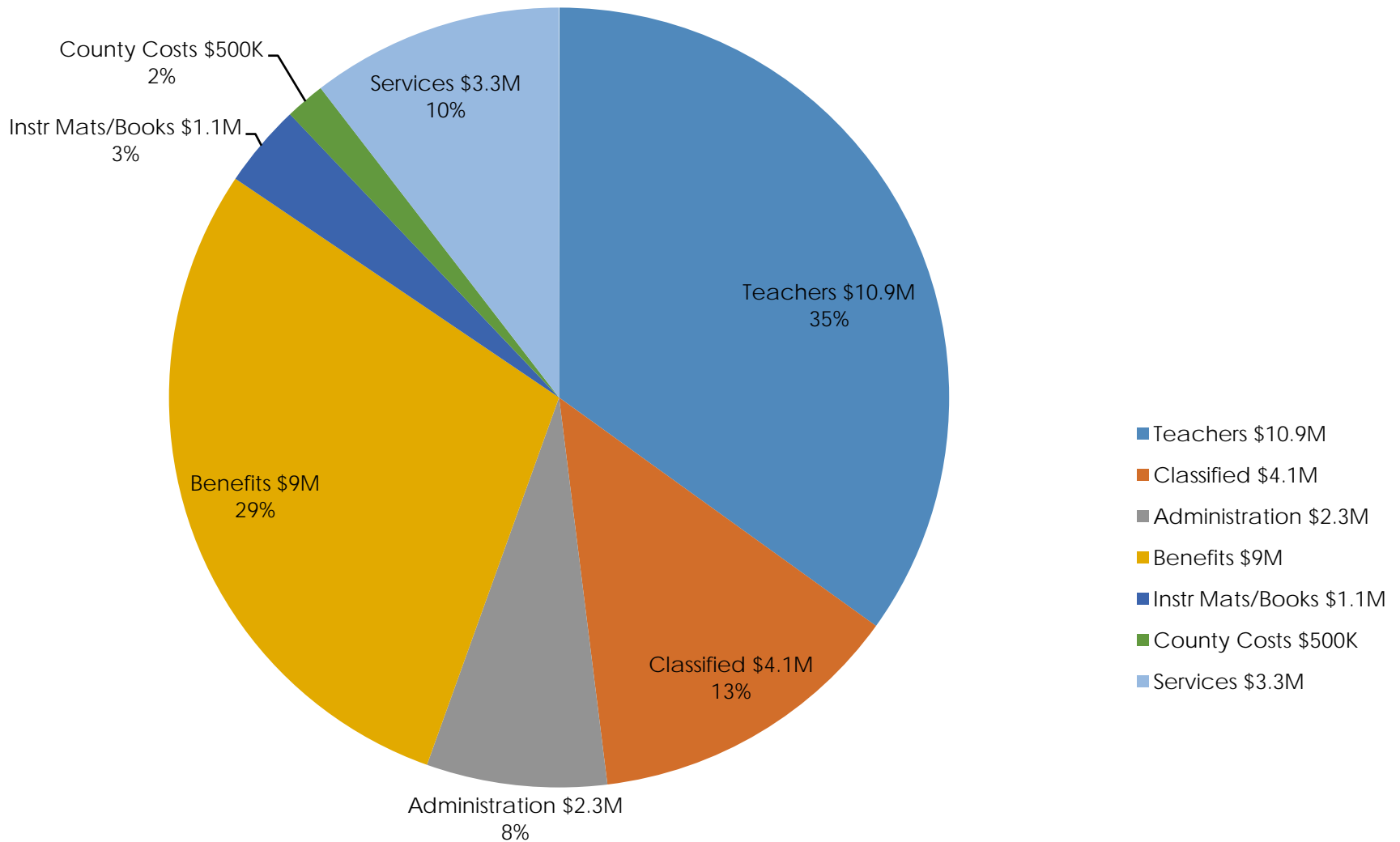
Parcel Tax Update

Description	2014-2015	2015-2016	2016-2017
Prior Year Balance	\$41K	\$91K	\$41K
Revenues	\$1.3M	\$1.3M	\$1.3M
Total Funds Available	\$1.34M	\$1.4M	\$1.35M
Teachers (10 Positions 16-17)	\$1.12M	\$1.0M	\$810K
Teacher Support	\$56K	\$68K	\$75K
Library Media (4 hrs)		\$70K	\$140K
Counseling (2.4 Positions 16-17)	\$75K	\$81K	\$171K
Outdoor Education		\$102K	\$104K
School Gardens			\$7K
Total Parcel Tax Expense	\$1.25M	\$1.36M	\$1.3M
Ending Balance	\$91K	\$41K	\$50K

2016-17 Additions at First Interim

Item	Amount
Child Nutrition Fund- Supervisor from 10 mo. To 12 mo.	\$0
LCAP 16-17: Lead Library Media Tech (Parcel Tax)	\$8K
Library Books	\$35K

2016-2017 Projected Expenditures



Multi Year Considerations

- Revenues that Sunset (Prop30/Parcel Tax)
- Health Benefit Cost Increases
- Enrollment Trends
- Retirement Increases (STRS, PERS)
- On-going Cost in LCAP
- Other Funds – fiscal stability
 - Child Nutrition Fund
 - Deferred Maintenance Fund

PSD Multi Year Summary

Unrestricted General Fund:	2016-17	2017-18	2018-19
Beginning Fund Balance	\$2.1M	\$1.8M	\$1.5M
Revenues	\$21.56M	\$21.48M	\$21.8M
Expenditures	\$21.9M	\$21.76M	\$22.1M
Excess/Deficit	(\$350K)	(\$276K)	(\$276K)
Ending Fund Balance	\$1.8M	\$1.5M	\$1.2M
Designated for Economic Uncertainty	\$1.15M	\$1.2M	\$1.2M
Unallocated Fund Balance	\$615K	\$314K	\$27K

*includes Spanish language program

Certification of Financial Condition

- **Positive Certification:**

The District will meet its financial obligations for the current year, and the two subsequent fiscal years.

Next Steps:

- LCAP & Budget Adoption–June 15, 2016
- State Adopts Budget –June 15th
- First Interim Revised Budget (Nov 2016)

Board Discussion

