



**Budget Study Session  
Multi-Year Projection Scenarios  
January 11, 2025**

# Summary of Presentation

Review of 2024/25 First Interim  
Budget Collaborative Information  
Sub-Committee with Labor Partners  
Additional Budget Sub-Committee Options

## Next Steps

Submit Budget Plan to SMCOE  
Implement Budget Plan  
Prepare 2024/25 Second Interim Report  
Begin 2025/26 Adopted Budget Development

# Review of 2024/25 First Interim

## Unrestricted General Fund Revenue & Expenses General Fund Ending Balances

	2024/25	2025/26	2026/27
Revenue	\$30,416,217	\$30,439,730	\$30,910,712
Expenses	\$25,017,548	\$22,980,752	\$23,209,431
Restricted Pgm Support	<b>-\$7,870,358</b>	<b>-\$7,740,972</b>	<b>-\$7,830,106</b>
Net Amount	<b>-\$2,471,668</b>	<b>-\$281,994</b>	<b>-\$128,825</b>
% Deficit Spending	9.88%	1.23%	.56%

	2024/25	2025/26	2026/27
Unrestricted	\$2,304,871	\$2,044,877	\$1,938,052
Restricted	\$3,006,998	\$2,372,404	\$2,374,446
Total Gen Fund	<b>\$5,311,868</b>	<b>\$4,417,281</b>	<b>\$4,312,498</b>
Reserve %	5.52%	5.06%	4.83%

# Review of 2024/25 First Interim

## Multi-Year Projection (MYP) Information

		2025/26	2026/27
Auto Salary Increase	1.5%	\$323,754	\$311,238
Additional TK Aide	10:1 class size	\$51,183	
Classroom Staffing	Per contract & enrollment	-\$900,000	-\$238,388
Add'tl Staffing changes		\$106,263	
Change in Retirement rate	PERS to 28.0%	\$26,851	\$12,088
Utilities, Insurance		\$243,663	\$257,628
Budgeted Reductions		-\$2,182,086	-\$643,734
<b>Total Expense Change</b>		<b>-\$1,376,865</b>	<b>-\$284,942</b>
**Use of Parcel Tax		\$1,100,000	\$1,100,000

# Budget Collaborative Information

Process

Proposed changes to Multi-Year Projection  
Information

Considerations:

- Staffing Efficiencies

- Reduction of Special Education contracts

- Enhancement of educational program for 6<sup>th</sup>,  
7<sup>th</sup> & 8<sup>th</sup> graders from Ocean Shore to attend  
IBL in 2025/26

- Facility use efficiency – Ocean Shore &  
Sunset Ridge to share a campus in 2026/27

- Staffing efficiencies – one campus

# **Budget Collaborative Information**

## **Scenario #1 Multi-Year Projection**

**2025/26**

Staffing Efficiencies

FTE reduction

Decrease staffing by 8.60 FTE

Decrease \$919,435

Reduction of Special Education contracts

Decrease \$424,000

Use of Parcel Tax \$1.1M

Enhancement of educational program for 6<sup>th</sup>, 7<sup>th</sup> & 8<sup>th</sup> graders from Ocean Shore to attend IBL in 2025/26

Decrease staffing by 2.0 FTE

Decrease \$208,233

# **Budget Collaborative Information**

## **Scenario #1 Multi-Year Projection**

**2026/27**

Reduction of Special Education contracts

Decrease \$214,000

Use of Parcel Tax \$1.1M

Ocean Shore & Sunset Ridge to share a campus in 2026/27

Decrease Teaching FTE by 3.0

Decrease \$312,349

Staffing efficiencies – one campus

Decrease staffing 5.0 FTE

Decrease \$585,797

Enhancement of educational program for 6<sup>th</sup>, 7<sup>th</sup> & 8<sup>th</sup> graders  
from one additional site to attend IBL

Decrease staffing by 4.0 FTE

Decrease \$416,466

# Budget Collaborative

## Unrestricted General Fund Revenue & Expenses General Fund Ending Balances

	2024/25	2025/26	2026/27
Revenue	\$30,416,217	\$30,439,730	\$30,910,712
Expenses	\$25,017,548	\$23,048,914	\$21,780,738
Restricted Pgm Support	<b>-\$7,870,358</b>	<b>-\$7,961,972</b>	<b>-\$8,053,851</b>
Net Amount	<b>-\$2,471,668</b>	<b>-\$571,156</b>	<b>\$1,076,123</b>
% Deficit Spending	9.88%	2.48%	

	2024/25	2025/26	2026/27
Unrestricted	\$2,304,871	\$2,414,770	\$2,398,986
Restricted	\$3,006,998	\$2,372,404	\$2,374,446
Total Gen Fund	<b>\$5,311,868</b>	<b>\$4,12/,119</b>	<b>\$5,227,341</b>
Reserve %	5.52%	4.32%	7.34%



# Sub-Committee with Labor Partners

Process

Proposed changes to Multi-Year Projection  
Information

Considerations:

Enhancement of educational program for 6<sup>th</sup>,  
7<sup>th</sup> & 8<sup>th</sup> graders from Ocean Shore to attend  
IBL in 2025/26

Enhancement of educational program for 6<sup>th</sup>,  
7<sup>th</sup> & 8<sup>th</sup> graders from one additional site to  
attend IBL in 2025/26

# **Sub-Committee with Labor Partners**

## **Scenario #2 Multi-Year Projection**

### **Change in Teaching Staff**

**Increase Teachers by 3.0 FTE at IBL**

**Increase \$312,348**

**Decrease Teachers by 9.0 FTE at Ocean  
Short & one additional site**

**Decrease \$937,004**

### **Net Change**

**Decrease 6.0 FTE in 2025/26**

**Decrease \$624,696 in 2025/26 (ongoing)**

# Sub-Committee with Labor Partners

## Unrestricted General Fund Revenue & Expenses General Fund Ending Balances

	2024/25	2025/26	2026/27
Revenue	\$30,416,217	\$30,439,730	\$30,910,712
Expenses	\$25,017,548	\$22,632,448	\$22,879,305
Restricted Pgm Support	<b>-\$7,870,358</b>	<b>-\$7,961,972</b>	<b>-\$8,053,851</b>
Net Amount	<b>-\$2,471,668</b>	<b>-\$154,690</b>	<b>-\$22,444</b>
% Deficit Spending	9.88%	.68%	.10%

	2024/25	2025/26	2026/27
Unrestricted	\$2,304,871	\$2,414,770	\$2,398,986
Restricted	\$3,006,998	\$2,372,404	\$2,374,446
Total Gen Fund	<b>\$5,311,868</b>	<b>\$4,544,585</b>	<b>\$4,545,240</b>
Reserve %	5.52%	5.40%	5.43%

# Budget Sub-Committee Options #3a

Process

Proposed changes to Multi-Year Projection  
Information

Considerations:

Staffing Efficiencies & Reduction of Special  
Education contracts

Enhancement of educational program for 6<sup>th</sup>, 7<sup>th</sup>  
& 8<sup>th</sup> graders from Ocean Shore and one  
additional site to attend IBL in 2025/26

Facility use efficiency – Ocean Shore & Sunset  
Ridge to share a campus in 2025/26

Staffing efficiencies – one campus

# **Budget Sub-Committee Options**

## **Scenario #3a Multi-Year Projection**

**2025/26**

Staffing Efficiencies

FTE reduction

Decrease staffing by 8.60 FTE

Decrease \$919,435

Reduction of Special Education contracts

Decrease \$424,000

Use of Parcel Tax \$1.1M

Enhancement of educational program for 6<sup>th</sup>, 7<sup>th</sup> & 8<sup>th</sup> graders from two sites to attend IBL in 2025/26

Decrease staffing by 6.0 FTE

Decrease \$624,699

# **Budget Sub-Committee Options**

## **Scenario #3a Multi-Year Projection**

### **2025/26 continued**

Ocean Shore & Sunset Ridge to share a campus in  
2026/27

Decrease Teaching FTE by 3.0

Decrease \$312,349

Staffing efficiencies – one campus

Decrease staffing 5.0 FTE

Decrease \$585,797

### **2026/27**

Reduction of Special Education contracts

Decrease \$214,000

# Budget Sub-Committee Options #3a

## Unrestricted General Fund Revenue & Expenses General Fund Ending Balances

	2024/25	2025/26	2026/27
Revenue	\$30,416,217	\$30,439,730	\$30,910,712
Expenses	\$25,017,548	\$21,734,302	\$21,766,890
Restricted Pgm Support	<b>-\$7,870,358</b>	<b>-\$7,961,972</b>	<b>-\$8,053,851</b>
Net Amount	<b>-\$2,471,668</b>	<b>\$743,456</b>	<b>\$1,089,971</b>
% Deficit Spending	9.88%		

	2024/25	2025/26	2026/27
Unrestricted	\$2,304,871	\$3,070,327	\$4,182,298
Restricted	\$3,006,998	\$2,372,404	\$2,374,446
Total Gen Fund	<b>\$5,311,868</b>	<b>\$5,442,731</b>	<b>\$6,555,801</b>
Reserve %	5.52%	7.80%	10.76%

# Budget Sub-Committee Options #3b

## Proposed changes to Multi-Year Projection Information

:

Staffing Efficiencies & Reduction of Special Education contracts

Enhancement of educational program for 6<sup>th</sup>, 7<sup>th</sup> & 8<sup>th</sup> graders from Ocean Shore to attend IBL in 2025/26

Facility use efficiency – Ocean Shore & Sunset Ridge to share a campus in 2026/27

Staffing efficiencies – one campus

Enhancement of educational program for 6<sup>th</sup>, 7<sup>th</sup> & 8<sup>th</sup> graders for one additional site to attend IBL in 2026/27



# **Budget Sub-Committee Options**

## **Scenario #3b Multi-Year Projection**

**2025/26**

Staffing Efficiencies

FTE reduction

Decrease staffing by 8.60 FTE

Decrease \$919,435

Reduction of Special Education contracts

Decrease \$424,000

Use of Parcel Tax \$1.1M

Enhancement of educational program for 6<sup>th</sup>, 7<sup>th</sup> & 8<sup>th</sup> graders from Ocean Shore to attend IBL in 2025/26

Decrease staffing by 2.0 FTE

Decrease \$208,233

# **Budget Sub-Committee Options**

## **Scenario #3b Multi-Year Projection**

### **2025/26 continued**

Ocean Shore & Sunset Ridge to share a campus in 2026/27

Decrease Teaching FTE by 3.0

Decrease \$312,349

Staffing efficiencies – one campus

Decrease staffing 5.0 FTE

Decrease \$585,797

### **2026/27**

Reduction of Special Education contracts

Decrease \$214,000

Enhancement of educational program for 6<sup>th</sup>, 7<sup>th</sup> & 8<sup>th</sup> graders from Ocean Shore to attend IBL in 2025/26

Decrease staffing by 4.0 FTE

Decrease \$416,466

# Budget Sub-Committee Options #3b

## Unrestricted General Fund Revenue & Expenses General Fund Ending Balances

	2024/25	2025/26	2026/27
Revenue	\$30,416,217	\$30,439,730	\$30,910,712
Expenses	\$25,017,548	\$22,150,768	\$22,820,957
Restricted Pgm Support	<b>-\$7,870,358</b>	<b>-\$7,961,972</b>	<b>-\$8,053,851</b>
Net Amount	<b>-\$2,471,668</b>	<b>\$326,990</b>	<b>\$35,904</b>
% Deficit Spending	9.88%		

	2024/25	2025/26	2026/27
Unrestricted	\$2,304,871	\$2,653,961	\$2,711,765
Restricted	\$3,006,998	\$2,372,404	\$2,374,446
Total Gen Fund	<b>\$5,311,868</b>	<b>\$5,026,265</b>	<b>\$6,135,268</b>
Reserve %	5.52%	6.67%	6.98%

# Next Steps:

Board direction for Budget Plan  
Submit Budget Plan to SMCOE  
Prepare steps to implement Budget Plan  
Determine use of new Parcel Tax  
Consider Future Employee Compensation

Prepare 2024/25 Second Interim Report  
February – Board approval March  
Begin 2025/26 Adopted Budget Development