

BOND REVIEW COMMITTEE REPORT TO SCHOOL BOARD

By Darcie Newton

The Bond Review Committee met on February 10, 2004 at the District Office.

After the minutes of the last meeting were approved there was a brief discussion concerning the terms of the members of the Committee. The Realtors Association representatives, the Chamber of Commerce representative, and the District association members are up for renewal. LSEA, CSEA and LSMA confirmed their representatives. The District will send renewal requests to the Realtors and the Chamber.

Superintendent Garside updated the Committee on the study session the Olson Company had with the Pacifica Planning Commission. She stated that after meeting with the Westview community, the Olson Company revised the development to accommodate the neighborhood concerns. The Olson Company reduced the number of houses from 120 to 92, provided access to the community from Skyline rather than into the current community and added space for a community park. The Westview spokesperson at the study session expressed support for the Olson project and also expressed concern for placing low cost housing on the Westview site. The committee further discussed the impact that low cost housing would have on the success of the sale and ultimately the District's modernization plan. If the Olson contract doesn't close in a timely manner, Jim Lianides, Director, Administrative Services, outlined a plan to issue certificates of deposit on Westview to ensure there is a consistent cash flow.

Before Ralph Adams, the district's Facilities Project Manager, gave a facilities update, the Superintendent announced that Quattrocchi Kwok Architects will receive a special statewide design award for Ingrid B. Lacy Middle School. It's the highest award

given. On that up note, Mr. Adams stated that the Ortega School project is the smoothest to date and will likely be complete on time. Change orders are at a minimum and the on time will make the multiple moves much easier this summer.

Plans for Ocean Shore School modernization are in DSA and expected to go to bid in mid-May. Expected cost is approximately \$7.5 million.

On a philanthropic note, the Nicaraguan Consulate will pick up obsolete desks and equipment and utilize them in Nicaraguan schools.

To conclude the meeting, Jim Lianides presented the most recent Building Fund Expenditures Report. This report shows the current balance in the building fund at \$7,176,363.00. The Deferred Maintenance fund balance is approximately \$489,000 and the Capital Facilities Fund balance is approximately \$175,500. Mr. Lianides further explained arbitrage and stated the district will pay approximately \$300,000 to the federal government.

All Building Fund Expenditures Reports and Facilities Implementation Plans are available for review at the District office. All interested members of the public are encouraged to attend the Bond Review Committee's next meeting, to be held on Tuesday, June 15, 2004 at 7 p.m. at the District Office.